

GENESIS SCHOOL
FINANCE EXECUTIVE SUMMARY
For Month Ending September 30, 2023

OPERATING BUDGET SUMMARY	Jul-Aug Actual	Sep Actual	YTD Actual	YTD Budget	Variance
Revenue	\$ 527,458	\$ 313,885	\$ 841,343	\$ 1,093,365	\$ (252,022)
Expense	\$ 521,535	\$ 317,494	\$ 839,029	\$ 1,106,056	\$ 267,027
Net Income	\$ 5,923	\$ (3,609)	\$ 2,314	\$ (12,691)	\$ 15,005

Notes:

Revenue: We continued to be light on revenues through September. We submitted our first payment requests for Esser III funds in October. Depending on how quickly DESE turns around the reimbursement requests, we should see our Federal Revenues start to climb in either Oct or Nov. We also made our first requests for Title I funds in early October.

Expenditures:

- A. Legal Services - We have utilized our budget for legal services defending our charter.
- B. Supplies - The supplies budget is front loaded as we prepare for the new school year.
- C. Technology - The technology expenditures are also front loaded as we purchase computers and pay for annual software licenses

Liquidity: The operating budget indicates a slight surplus through the first quarter. However we have expended about \$92K on the playground improvements. In the chart below you can see the \$90K decline in cash and investments from June to September of 2023. However, our liquidity is up about \$272k compared to this same period in 2022.

Balance Sheet - Assets	June 30,		September 30	
	2023	2022	2023	2022
Cash				
Bank of America	\$ 248,141	\$ 24,308	\$ 165,141	\$ 139,435
Commerce Bank	\$ 216,122	\$ 59,366	\$ 233,190	\$ 59,347
UMB	\$ 410,173	\$ 379,881	\$ 351,023	\$ 365,884
UMB - Money Market	\$ 540,509	\$ 514,691	\$ 558,908	\$ 554,877
Investments				
UMB - Investments	\$ 1,556,865	\$ 1,504,038	\$ 1,553,710	\$ 1,470,100
Total	\$ 2,971,810	\$ 2,482,284	\$ 2,861,972	\$ 2,589,643

GENESIS SCHOOL, INC.

Approved 2023-2024 OPERATIONAL BUDGET COMPARISON YTD TO ACTUAL AND ANNUAL PROJECTED

	FY'23-24	Budgeted Thru	YTD Actual	Actual	Budgeted	YTD	ANNUAL
	Orig	September 25.00 %	September	YTD Over/(Under)	YTD Over/(Under)	%	PROJCTFD
Revenues							
State & Federal Funding							
WADA	\$ 2,235,179	\$ 558,795	\$ 630,900	\$ 72,105	\$ (1,604,279)	28%	\$ 2,307,280
Classroom Trust	100,000	25,000	26,259	1,259	(73,741.00)	26%	101,260
Charter School Prop C	350,000	87,500	65,188	(22,312)	(284,812.00)	19%	327,690
Charter School Title I & II	186,684	46,671		(46,671)	(186,684.00)	0%	140,010
Special Education	58,791	14,698		(14,698)	(58,791.00)	0%	44,090
Charter School Food Service	194,000	48,500	17,754	(30,746)	(176,246.00)	9%	163,250
Charter School Transportation	50,000	12,500	25,698	13,198	(24,302.00)	51%	63,200
Cares Act	723,805	180,951	-	(180,951)	(723,805.00)	0%	542,850
Medicaid	30,000	7,500	5,698	(1,802)	(24,302.00)	19%	28,200
Local Government Funding							
County	200,000	50,000	-	(50,000)	(200,000.00)	0%	150,000
Grants and Contributions							
Foundation/Business	174,000	43,500	50,306	6,806	(123,694.00)	29%	180,810
United Way	20,000	5,000	-	(5,000)	(20,000.00)	0%	15,000
Individuals	1,000	250	-	(250)	(1,000.00)	0%	750
Other							
Investment Earnings	50,000	12,500	18,349	5,849	(31,651.00)	37%	55,850
Other State and Local	-	-	1,191	1,191	1,191.00	0%	1,190
Total Revenues	4,373,459	1,093,365	841,343	(252,022)	(3,532,116)	19%	4,121,430
Expenses							
Salaries	1,935,107	483,777	367,532	(116,245)	(1,567,575.00)	19%	1,818,860
Employee Benefits							
Retirement	219,841	54,960	41,080	(13,880)	(178,761.00)	19%	205,960
Payroll Taxes	148,037	37,009	27,661	(9,348)	(120,376.00)	19%	138,690
Employee Insurance	306,680	76,670	36,491	(40,179)	(270,189.00)	12%	266,500
Work Comp/Unemployment	15,000	3,750	960	(2,790)	(14,040.00)	6%	12,210
Purchase Services							
Contractual Services	451,681	112,920	122,255	9,335	(329,426.00)	27%	461,020
Accounting & Auditing Services	60,000	15,000	11,683	(3,317)	(48,317.00)	19%	56,680
Legal Services	50,000	12,500	51,128	38,628	1,128.00	102%	88,630
Tuition Reimb/Professional Dev	65,000	16,250	5,143	(11,107)	(59,857.00)	8%	53,890
Outsourced Special Education	200,000	50,000	-	(50,000)	(200,000.00)	0%	150,000
Education Technology/Curriculum	40,156	10,039	-	(10,039)	(40,156.00)	0%	30,120
Dues & Memberships	6,500	1,625	2,640	1,015	(3,860.00)	41%	7,520
Communication	13,224	3,306	4,401	1,095	(8,823.00)	33%	14,320
Advertising	3,000	750	1,599	849	(1,401.00)	53%	3,850
Transportation-Student	235,000	58,750	4,078	(54,672)	(230,922.00)	2%	180,330
Food-Students	194,000	48,500	-	(48,500)	(194,000.00)	0%	145,500
Operational/Property Service							
Building Rent	270,000	67,500	80,336	12,836	(189,664.00)	30%	282,840
Liability & Property Insurance	45,000	11,250	-	(11,250)	(45,000.00)	0%	33,750
Utilities - Admin Building	6,000	1,500	2,666	1,166	(3,334.00)	44%	7,170
Other Property Services							
Travel/Food	10,000	2,500	869	(1,631)	(9,131.00)	9%	8,370
Student/Parent Activities	15,000	3,750	3,530	(220)	(11,470.00)	24%	14,780
Supplies & Materials							
Supplies	80,000	20,000	34,660	14,660	(45,340.00)	43%	94,660
Building Supplies	5,000	1,250	263	(987)	(4,737.00)	5%	4,010
Technology	50,000	12,500	29,863	17,363	(20,137.00)	60%	67,360
Equipment	-	-	10,191	10,191	10,191.00	0%	10,190
Total Expenses	4,424,226	1,106,056	839,029	(267,027)	(3,585,197)	19%	4,157,210
Revenue Over/(Under) Expenses	\$ (50,767)	\$ (12,691)	2,314	\$ 15,005	\$ 53,081		\$ (35,780)
Beginning Cash Balance, July 1, 2023			2,971,810				
YTD Change in Payroll Liabilities			(19,650)				
LESS: YTD Capital Expenses			(92,502)				
Total Ending Cash and Investment Balance September 30, 2023			2,861,972				
Less Operational Reserve Funds			(920,000)				
Less Board Designated Reserve Funds			(1,192,618)				
Remaining Cash & Investment Balance			\$ 749,354				

No assurance is provided on these cash basis financial statements or supplementary information.
Substantially all disclosures omitted.

GENESIS SCHOOL, INC
STATEMENT OF FINANCIAL POSITION
Cash Basis
September 30, 2023 and 2022

	2023	2022
Assets		
Cash	\$ 749,354	\$ 564,666
Miscellaneous Receivable	15,206	2,624
Money Market	558,908	554,877
Investments	1,553,710	1,470,100
Total Assets	\$ <u>2,877,178</u>	<u>2,592,267</u>
 Liabilities and Net Assets		
Liabilities		
Benefits and Taxes Payable	\$ 8,054	\$ 6,234
Net Assets	2,869,124	2,586,033
Total Liabilities and Net Assets	\$ <u>2,877,178</u>	<u>2,592,267</u>

GENESIS SCHOOL, INC
STATEMENT OF ACTIVITIES
Cash Basis
For the Months Ended September 30, 2023 AND 2022

	2023	2022
Revenues		
State	\$ 643,745	\$ 566,188
Federal	23,451	295,211
Local	174,147	388,254
Total Revenues	\$ <u>841,343</u>	\$ <u>1,249,653</u>
Expenses		
Instruction	317,868	503,423
Support Services - Program	93,730	163,998
Administration	209,188	202,073
Support Services -Other	190,508	230,720
Community Services	27,735	27,471
* Capital Expenditures	92,502	12,500
	\$ <u>931,531</u>	\$ <u>1,140,185</u>
Change in Net Assets	\$ <u>(90,188)</u>	\$ <u>109,468</u>

* **Playground resurfacing**

10/06/2023 10:35 AM

Posted; Check Type Automatic Payment, Check; Processing Month 09/2023

User ID: AMR

Payee Type: Deduction

Check Type: Automatic Payment

Checking Account ID: 3

Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount
123120195	09/13/2023	X			EFTPS	EFTPS	15,592.65
123120206	09/27/2023				EFTPS	EFTPS	15,345.45
Checking Account ID: 3					Void Total:	0.00	Total without Voids: 30,938.10
Check Type Total: Automatic Payment					Void Total:	0.00	Total without Voids: 30,938.10

Payee Type: Deduction

Check Type: Check

Checking Account ID: 3

Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount
1247	09/13/2023				KANSASPAY	KANSAS PAYMENT CENTER	81.23
1248	09/13/2023	X			HEART	UNITED WAY OF GREATER KANSAS CITY	20.46
1257	09/27/2023				KANSASPAY	KANSAS PAYMENT CENTER	81.23
1258	09/27/2023				HEART	UNITED WAY OF GREATER KANSAS CITY	20.46
Checking Account ID: 3					Void Total:	0.00	Total without Voids: 203.38
Check Type Total: Check					Void Total:	0.00	Total without Voids: 203.38
Payee Type Total: Deduction					Void Total:	0.00	Total without Voids: 31,141.48

Payee Type: Vendor

Check Type: Automatic Payment

Checking Account ID: 2

Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount
123120041	09/25/2023	X			ATT	AT&T	381.27
123120042	09/29/2023	X			UMB	UMB BANK	1,463.66
Checking Account ID: 2					Void Total:	0.00	Total without Voids: 1,844.93

Payee Type: Vendor

Check Type: Automatic Payment

Checking Account ID: 3

Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount
123120207	09/01/2023	X			FOURCORNER	FOUR CORNERS MAINTENANCE	972.00
123120208	09/05/2023	X			ATT	AT&T	755.93
123120209	09/27/2023	X			COCOSKIDZ	COCO'S KIDZ	3,530.00
123120210	09/07/2023	X			DIAZ	GILBERT DIAZ	160.00
123120211	09/14/2023	X			SURENCY	SURENCY LIFE AND HEALTH	197.85
123120212	09/18/2023	X			ADTSEC	ADT SECURITY	75.81
123120213	09/22/2023	X			EVERGY	EVERGY	752.35
123120214	09/22/2023	X			GUARDIAN	GUARDIAN	415.06
123120215	09/29/2023	X			AFLAC	AFLAC	163.16
123120216	09/22/2023	X			ATHCOACUIS	ATHCO ACQUISITION CORP	61,668.00
123120217	09/29/2023	X			STORAGEREN	STORAGE RENTAL	344.00
123120218	09/12/2023	X			TMOBILE	T-MOBILE	69.52
Checking Account ID: 3					Void Total:	0.00	Total without Voids: 69,103.68

Payee Type: Vendor

Check Type: Automatic Payment

Checking Account ID: 4

Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount
123120252	09/05/2023	X			KONMINPR	KONICA MINOLTA PREMIER FINANCE	2,975.36
123120253	09/06/2023	X			BCBS	BLUE CROSS & BLUE SHIELD	17,820.74
123120254	09/08/2023	X			KCMOWATER	KC WATER SERVICES	67.76
123120255	09/11/2023	X			BOA	BANK OF AMERICA	6,794.85
Checking Account ID: 4					Void Total:	0.00	Total without Voids: 27,658.71
Check Type Total: Automatic Payment					Void Total:	0.00	Total without Voids: 98,607.32

Payee Type: Vendor

Check Type: Check

Checking Account ID: 3

Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount
1249	09/14/2023	X			CASCADE	CASCADE MEDIA GROUP	2,200.00
1250	09/14/2023	X			EDOPS	EDUCATION BUSINESS SOLUTIONS INC	2,356.25
1251	09/14/2023	X			EVANTAS	TASHA EVANS	3,966.00
1252	09/14/2023	X			KANSASCIT1	KANSAS CITY BEHAVIORAL HEALTH HOLDCO	10,084.75
1253	09/14/2023	X			MARQUEE2	MARQUEE EVENT RENTALS - KC	858.10
1254	09/14/2023	X			K12ITC	MENLO, INC	4,985.38
1255	09/14/2023	X			MSBA	MISSOURI SCHOOL BOARD ASSOCIATION	313.37
1256	09/14/2023	X			NEWTON	NEWTON ALLIANCE LLC	4,900.00
1259	09/28/2023				AGCEDUCATI	AGC EDUCATION INC	733.18
1260	09/28/2023				AMPLIFY	AMPLIFY	9,776.80

Check Register by Type

Posted; Check Type Automatic Payment, Check; Processing Month 09/2023

Payee Type: Vendor**Check Type: Check****Checking Account ID: 3**

<u>Check Number</u>	<u>Check Date</u>	<u>Cleared</u>	<u>Void</u>	<u>Void Date</u>	<u>Entity ID</u>	<u>Entity Name</u>	<u>Check Amount</u>
1261	09/28/2023	X			EXCEPTIONA	EXCEPTIONAL SPECIALTIES GROUP INC	8,125.00
1262	09/28/2023				SOCIALWORK	SOCIAL WORK P.R.N., INC.	1,596.00
1263	09/28/2023				WESTBR	WESTBROOK & CO., P.C.	3,182.35
9953922	09/22/2023	X			AMAZON	AMAZON CAPITAL SERVICES INC	5,066.66
Checking Account ID:		3			Void Total:	0.00	Total without Voids: 58,143.84
Check Type Total:		Check			Void Total:	0.00	Total without Voids: 58,143.84
Payee Type Total:		Vendor			Void Total:	0.00	Total without Voids: 156,751.16
		Grand Total:			Void Total:	0.00	Total without Voids: 187,892.64

Genesis School | Credit Card Activity | Statement Ending September 8, 2023

CardHolder Name	Posting Date	Vendor	Amount	Notes
GINA ROSS	8/10/2023	WAL-MART #1094	\$ 401.02	Team Building Event
GINA ROSS	8/16/2023	ADOBE *ACROPRO SUBS	\$ 19.99	Software subscription
GINA ROSS	8/18/2023	MINSKYS PIZZA SOUTH PL	\$ 274.66	Professional Development-Teachers
GINA ROSS	8/22/2023	PANERA BREAD #202373	\$ 23.15	Professional Development-Teachers
GINA ROSS	8/28/2023	PIZZA HUT 004710	\$ 82.36	Middle School Class incentive
GINA ROSS	8/29/2023	GUITAR CENTER #343	\$ 138.45	Music Class - Keyboard
GINA ROSS	8/29/2023	SAMS CLUB #8293	\$ 47.58	Kitchen Supplies
GINA ROSS	8/31/2023	DOLLAR GENERAL 15388	\$ 8.28	Nursing Supplies
GINA ROSS	8/31/2023	SAMSClub #8293	\$ 149.07	Back to School Night
GINA ROSS	9/1/2023	BIG MOMMAS KC	\$ 351.90	Staff meal - Back to School Night
GINA ROSS	9/1/2023	PHILLIPS 66 - BANNISTE	\$ 41.74	Gas - Van
GINA ROSS	9/1/2023	MARDEL #32	\$ 114.50	Retirement Event - Keith Brown
GINA ROSS	9/8/2023	JCCC CONTEducation	\$ 15.00	Professional Development - Ross
KEVIN FOSTER	8/11/2023	DOMINO'S 1691	\$ 85.69	Staff meal - Enrollment night
KEVIN FOSTER	8/14/2023	FACEBK 3LNVQS7QY2	\$ 50.66	Recruiting Ads
KEVIN FOSTER	8/14/2023	FACEBK K8ZSQS7QY2	\$ 194.76	Recruiting Ads
KEVIN FOSTER	8/28/2023	BP#9520339MIDWEST FQPS	\$ 50.38	Gas - Van
KEVIN FOSTER	8/30/2023	WPY*Robinsons Catering	\$ 1,135.57	Catering - K Brown Retirement
RONALD DEMPSEY	8/10/2023	SAMSClub #6247	\$ 76.02	Building Supplies
RONALD DEMPSEY	8/11/2023	WAL-MART #0234	\$ 21.40	Classroom Supplies
RONALD DEMPSEY	8/11/2023	WM SUPERCENTER #234	\$ 32.62	Classroom Supplies
RONALD DEMPSEY	8/11/2023	WM SUPERCENTER #234	\$ 182.16	Classroom Supplies
RONALD DEMPSEY	8/14/2023	ME-INDEPENDENCE-MICROS	\$ 662.17	Team Building Event
RONALD DEMPSEY	8/14/2023	WWP*EDGE PEST CONTROL	\$ 209.99	Pest Control
RONALD DEMPSEY	8/14/2023	CARGO LARGO	\$ 140.67	Classroom Supplies
RONALD DEMPSEY	8/14/2023	EFORMS COM	\$ 39.00	Software subscription
RONALD DEMPSEY	8/14/2023	OFFICE DEPOT #2167	\$ 641.40	Task Chairs - Classroom Teachers
RONALD DEMPSEY	8/14/2023	WAL-MART #4553	\$ 131.59	Classroom Supplies

RONALD DEMPSEY	8/17/2023	LOWES #01565*	\$	43.68	Maintenance Supplies
RONALD DEMPSEY	8/17/2023	OFFICE DEPOT #2167	\$	695.80	2 drawer File Cabinets/2 monitors
RONALD DEMPSEY	8/18/2023	ADOBE *ACROBAT STD	\$	12.99	Monthly Subscription
RONALD DEMPSEY	8/18/2023	WAL-MART #0234	\$	60.28	Classroom Supplies
RONALD DEMPSEY	8/21/2023	CARGO LARGO	\$	75.42	Classroom Supplies
RONALD DEMPSEY	8/21/2023	THE HOME DEPOT #3021	\$	51.72	Maintenance Supplies
RONALD DEMPSEY	8/21/2023	WAL-MART #4553	\$	99.82	Classroom Supplies
RONALD DEMPSEY	8/21/2023	WM SUPERCENTER #1014	\$	85.17	Classroom Supplies
RONALD DEMPSEY	8/23/2023	LOWES #01565*	\$	7.58	Maintenance Supplies
RONALD DEMPSEY	8/24/2023	BEST BUY 00007682	\$	24.99	Tech Supplies - Peterson
RONALD DEMPSEY	8/24/2023	LOWES #01565*	\$	4.33	Maintenance Supplies
RONALD DEMPSEY	8/24/2023	WAL-MART #0234	\$	122.37	Classroom Supplies
RONALD DEMPSEY	8/24/2023	WAL-MART #4553	\$	113.46	Admin Supplies
RONALD DEMPSEY	8/24/2023	STAPLS7378162692000001	\$	207.45	Copy Paper
RONALD DEMPSEY	8/25/2023	WAL-MART #1094	\$	102.34	Admin Supplies
RONALD DEMPSEY	8/25/2023	WM SUPERCENTER #1094	\$	48.08	Admin Supplies
RONALD DEMPSEY	8/28/2023	CARGO LARGO	\$	27.23	Classroom Supplies
RONALD DEMPSEY	8/28/2023	WAL-MART #1120	\$	106.22	Classroom Supplies
RONALD DEMPSEY	8/28/2023	WM SUPERCENTER #1120	\$	5.42	Classroom Supplies
RONALD DEMPSEY	9/4/2023	SS STORAGE - RAYTOWN	\$	344.00	Storage rental
RONALD DEMPSEY	9/4/2023	CARGO LARGO	\$	65.40	Classroom Supplies
RONALD DEMPSEY	9/4/2023	WAL-MART #4553	\$	76.20	Blackout Curtains - Classroom
RONALD DEMPSEY	9/8/2023	STAPLS7614541086000001	\$	207.45	Copy Paper
VINCENT WRIGHT	8/31/2023	BLUE PARKWAY SUN FRE	\$	2.94	Back to School Night

Total Charges

\$ 7,912.12